Key Information Document (KID)

PURPOSE

This document provides you with key investor information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Class Investors Shares D of EdR Private Equity Select Access Fund S.A., SICAV-SIF - TIIC 2 Sub-Fund (the "Fund")

The Fund is a sub-fund of EdR Private Equity Select Access Fund S.A., SICAV-SIF, a société anonyme incorporated under the laws of the Grand Duchy of Luxembourg as a société d'investissement à capital variable – fonds d'investissement spécialisé, subject to the law of 13 February 2007 relating to specialised investment funds, as amended or supplemented from time to time.

PRIIP Manufacturer :	Edmond de Rothschild Private Equity Luxembourg S.A.	**Unique Product Number :**	TIIC200013
Address :	4, rue Robert Stumper L-2557 Luxembourg Grand-Duché de Luxembourg	**For more information Please contact the AIFM:**	Call +352 26 74 22 1 www.cbrm.lu

Competent Authority of PRIIP Manufacturer: Commission de Surveillance du Secteur Financier (CSSF)

This document was last updated on 16/05/2025

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THE PRODUCT ?

TYPE

The Fund is a sub-fund of EdR Private Equity Select Access Fund S.A., SICAV-SIF, a société anonyme incorporated under the laws of the Grand Duchy of Luxembourg as a société d'investissement à capital variable – fonds d'investissement spécialisé, established and existing under the laws of the Grand Duchy of Luxembourg, whose registered office is at 4, rue Robert Stumper, L-2557 Luxembourg, Grand Duchy of Luxembourg. The Fund qualifies as an alternative investment fund within the meaning of the Directive 2011/61/UE on alternative investment fund managers (the "AIFMD") as implemented in Luxembourg by the law of 12 July 2013 on alternative investment fund managers, as amended from time to time (the "AIFM Law"). Edmond de Rothschild Private Equity Luxembourg S.A. (the "AIFM") has been entrusted with the portfolio management and risk management of the Fund.

OBJECTIVES

The objective of the Fund is to invest all of its assets in TIIC 2, a segregate compartment of TIIC 2 S.C.A., SICAR (hereinafter the "Master Fund"), a société d'investissement en capital à risque (investment company in risk capital) pursuant to the law dated 15 June 2004 on the investment company in risk capital, as amended (the "2004 Law"), incorporated under the laws of Luxembourg in the form of a société en commandite par actions (partnership limited by shares), with variable capital. The general partner of the Master Fund is TIIC Management S.à r.l., a private limited liability company, incorporated under the laws of the Grand Duchy of Luxembourg (the "Master Fund General Partner").

The Master Fund targets investments in 14 to 20 Portfolio Investments through direct or indirect shareholdings in portfolio companies holding such investments.

The Master Fund will have a twelve (12) years term from its first closing with two (2) consecutive one (1) year extension options upon expiration of the term, as further described in the Master Fund's documentation.

The Master Fund will invest in minority shareholdings as long as they provide sufficient management influence to secure the Fund's position as an active investor involved in project management or supervision, to allow negative control over the key aspects of the business and to offer corporate and financial expertise to the target investments.

For the avoidance of doubt, when the Fund has made or is making an equity investment, it may also extend loans to portfolio companies and/or grant a guarantee or other security on its investment in a portfolio company in order to secure loan facilities extended to that portfolio company.

The Master Fund's objective is the creation of a diversified portfolio of transport and social infrastructure assets at greenfield and early brownfield development, redevelopment or restructuring stage in mature and New Frontier Markets in Europe (including EU and non-EU countries such as Turkey), and to develop such projects.

The Fund promotes environmental and social characteristics in the sense of Article 8 of the EU SFDR and takes into account sustainability risk. It does not make investments aligned with the European Taxonomy. For more details on the investment objectives and strategy of the Master Fund, please refer to the Master Fund Rules.

For full details on the investment objectives and strategy of the Master Fund, please see the Master Fund's offering memorandum ("Master Fund Offering Memorandum").

INTENDED RETAIL INVESTOR

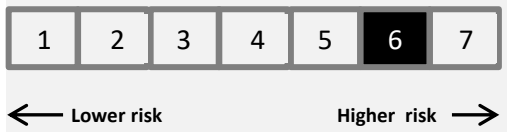
The Fund is intended to be marketed to institutional, professional, and well-informed investors. Retail investors who would like to invest in the Fund must qualify as retail investors who have sufficient experience and theoretical knowledge of private equity funds, who are seeking exposure to a closed-ended investment which are able to bear the loss of their entire investment and who have a long-term investment horizon.

TERM

The Fund is established for a limited duration of 12 years, starting on the date of the First Closing (the "Term"). The Term may be extended by the General Partner for an additional duration of 2 years, possibly followed by a consecutive 1 year extension option, each by decision of the General Partner with the prior consent of the Advisory Committee adopted by the Advisory Committee Ordinary Resolution.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes you keep the product for 10 years. You cannot cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 6 out of 7, which is the second highest risk class.
This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the Fund to pay you.

Changes to tax laws/treaties may adversely affect returns on your investment. This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Investment € 10,000		12 years (Recommended holding period)
Unfavorable scenario	What you might get back after costs	€ 7,600
	Average return[1] each year (%)	-2.26%
Moderate scenario	What you might get back after costs	€ 13,650
	Average return[1] each year (%)	2.63%
Favorable scenario	What you might get back after costs	€ 17,310
	Average return[1] each year (%)	4.68%

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest EUR 10,000[2]. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

This product cannot be cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF THE FUND IS UNABLE TO PAY OUT?

Losses are not covered by an investor compensation or guarantee scheme. Furthermore, with respect to Edmond de Rothschild (Europe) S.A. as depositary of the Fund responsible for the safekeeping of the assets of the Fund (the "Depositary"), there is a potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited due to the rules set out in Article 19 of the AIFM Law and in the Commission Delegated Regulation (EU) 231/2013, which require a segregation of assets between those of the Depositary and the Fund. The Depositary is liable to the Fund or to the investors of the Fund for the loss by the Depositary or one of its delegates of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control. For all other losses, the Depositary is liable in case of its negligent or intention failure to properly fulfil its obligations pursuant to the AIFM Law and any applicable rules and regulations.

WHAT ARE THE COSTS ?

COSTS OVER TIME

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.
The amounts shown here are the cumulative costs of (i) the product itself and (ii) the Master Fund. For the avoidance of doubt, the Portfolio transaction costs presented below are the costs incurred by the Master Fund. No transaction cost is charged at the Fund's level.

They exclude potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.
The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment € 10,000	**If you cash in after 12 years**
Total costs	€ 3,873
Impact on return (RIY) per year	2.20%

1 The average return each year cannot be compared to a net internal rate of return (IRR), a widely used performance metric for private equity funds that considers the timing and size of capital calls and distributions for investors. The EU PRIIP Regulation prescribes another method (i.e., not IRR) for performance scenarios, which is a time weighted annual return over the recommended holding period that does not take into consideration the timing of investor cashflows.
2 This assumption is considered as being your maximum commitment in the Fund, called over the life of the product. It being provided that you should receive the proceed upon disposal of investments by the Fund over the life of the product.

COMPOSITION OF COSTS

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

One-off costs	Entry costs	-	The impact of the costs you pay when entering an investment. This is the most you will pay, and you could pay less.
	Exit costs	-	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	22	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	194	The impact of the costs that we take each year for managing your investments and the costs presented previously.
Incidental costs	Performance fees	-	The impact of performance fees. We take these from your investments if the product outperforms its benchmark.
	Carried interests	-	The impact of carried interests paid at the level of the Master Fund. We take these when the investment of the Master Fund has performed better than a preferred return of 8%. A payment of 80% of the differential between the final return and the preferred return will take place subsequently to the exit of the investment towards investors provided that the preferred return exceeds 10%.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

REQUIRED MINIMUM HOLDING PERIOD: 12 years

The Fund is a closed-ended fund, meaning that shares may not be redeemed at the request of the investors prior to the liquidation of the Fund. The required minimum holding period, in principle, is 12 years starting on the First Closing date of the Fund as further described under the “Term” heading.

HOW CAN I COMPLAIN?

If you want to file a complaint, please contact us via ordinary mail, email or fax.
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Complaints have to be addressed to the Complaints Handling Officer in writing (via ordinary mail, email or fax).

OTHER RELEVANT INFORMATION

The information contained in this KID is supplemented by the confidential placement memorandum and the articles of incorporation of the Fund , which will be provided to retail investors before subscription. Furthermore, the latest annual report and the latest NAV of the Fund as well as the information on the historical performance of the Fund will be provided to retail investors before subscription, if applicable, as provided for in Article 21 of the AIFM Law. Further information documentation may be obtained free of charge, in English from the PRIIP Manufacturer. A paper copy of the KID is available upon request and free of charge from the PRIIP manufacturer.