EDMOND
DE ROTHSCHILD

Federal Act on Financial Services

Information document for clients of Edmond de Rothschild (Suisse) S.A.

The purpose of this document is to provide the essential information which the Federal Act on Financial Services (FinSA) requires financial services providers to disclose to their clients before providing financial services.

The information contained in this document is not exhaustive and is subject to change. Further information can be obtained from your relationship manager. This is not a contractual document and it should not be treated as advertising or as an offer of financial services or a recommendation for the purchase or sale of financial instruments.

This information document, updated to include all changes made to its content, is available online at www.edmond-de-rothschild.com.

General information on Edmond de Rothschild (Suisse) S.A.

Edmond de Rothschild (Suisse) S.A. (the "Bank" or "we") is a public limited company incorporated under Swiss law and registered in the Commercial Register of the Canton of Geneva. Its registered office is located at rue de Hesse 18, 1204 Geneva. The Bank has branches in Fribourg, Lausanne and Lugano.

The Bank is governed in particular by the Federal Act on Banks and Savings Banks (BankA), the Federal Act on Financial Institutions (FinIA) and FinSA. It holds authorisation in Switzerland as a bank and securities firm.

It is supervised by the Swiss Financial Market Supervisory Authority FINMA, 27 Laupenstrasse, 3003 Bern.

Further general information on the Bank and the Edmond de Rothschild Group is available at www.edmond-de-rothschild.com.

Ombudsman's office

In the event that we fall below our clients' expectations in any way, we will work together to seek an amicable solution.

If, however, an amicable solution cannot be found, clients have the option of contacting the ombudsman's office to which the Bank is affiliated, namely the Swiss Banking Ombudsman, Bahnhofplatz 9, 8021 Zurich. Proceedings before the ombudsman's office are in principle free for clients.

For any further information on the formalities relating to mediation proceedings, clients are invited to visit the website of the Swiss Banking Ombudsman (www.bankingombudsman.ch).

Information on financial services

The Bank provides the following financial services to its clients on a professional basis:

Portfolio management

On the basis of a written management mandate, the client delegates the management of its assets to the Bank. The Bank acts on behalf and at the risk of the client, at the Bank's entire discretion and in accordance with the investment strategy agreed with the client, which must correspond to the client's risk profile.

Global investment advice

On the basis of a written advisory mandate, the client asks the Bank to provide personal recommendations for the purchase or sale of financial instruments. Within this type of service, the client makes its own investment decisions and remains free to decide whether or not to follow the Bank's advice.

The Bank provides its investment advice taking into consideration the client's portfolio and in accordance with the investment strategy agreed with the client, which must correspond to the client's risk profile.

Execution or transmission of orders relating to financial instruments

In the absence of a written management mandate or of a written advisory mandate, the Bank will only provide services relating to the execution or transmission of orders (execution-only services), consisting of the execution of investment instructions communicated by the client. In such cases, the Bank will not provide any personal recommendations, even in connection with isolated transactions, and clients cannot approach the Bank to obtain such recommendations.

In relation to execution-only services or when operations are carried at the initiative of clients (reverse solicitation), the Bank is not required to check that clients' investment instructions are appropriate or adequate having regard to their personal circumstances. In this regard, clients' attention is drawn to the fact that the above information regarding the absence of appropriateness or suitability verifications will not be repeated every time clients give investment instructions.

Granting of loans to execute operations on financial instruments

On the basis of a loan contract, the client may obtain cash to execute operations on financial instruments. The loan granted by the Bank is guaranteed by the client's assets, in accordance with the contract entered into and the bank's lending policy.

Information on the incorporation of ESG criteria

The incorporation of **ESG** criteria into an investment strategy involves taking into account **Environmental** (for example, energy consumption, water consumption), **Social** (for example, attractiveness of the employer, management of supply chains) and **Governance** (for example, compensation policy, company stewardship) considerations when choosing financial instruments. ESG criteria are therefore extra-financial criteria supplementary to the financial criteria applied by the Bank.

ESG investment involves incorporating into investment decisions:

- risks in relation to ESG, which mean any events or conditions concerning environmental, social and governance factors and which, now or in future, are likely to have a negative impact for example on profitability, costs, reputation and therefore the value of a business, and on the price of financial instruments; and
- the client's ESG preferences, that is the extra-financial criteria which the client wishes to incorporate into the choice of its investments and financial services provided to him.

The ESG criterion of a financial instrument selected by the Bank covers both its contribution to an environmental, social and/or governance objective, as well as any negative impact it may have on an environmental, social or governance issue.

Before providing portfolio management services or investment advisory services, the Bank is required to find out about the client's ESG preferences and ensures that they are taken into account as part of the financial services it provides.

The Bank's ESG offering currently focuses on portfolio management services. However, the Bank is actively developing its investment advisory services with a view to extending its standard offering to advisory mandates integrating ESG criteria in the near future. Therefore, the Bank may not be in a position to integrate your ESG preferences immediately in relation to an investment advisory mandate.

Further information on the methodology applied by the Edmond de Rothschild Group during the selection and categorization of investments undertaken by the Bank under this mandate is available on the website www.edmond-de-rothschild.com, under the "Responsible Investment" section.

Information on the risks associated with financial instruments

The Swiss Bankers Association (SBA) has published a brochure entitled "Risks Involved in Trading Financial Instruments" which gives general information on the principal financial services and the risks involved in trading financial instruments (buying, selling and custody), including ESG risks, and sets out the characteristics and risks of the principal financial instruments. This brochure also provides detailed information on certain specific financial instruments.

This brochure is available at www.edmond-de-rothschild.com, in the section "Legal Information" or directly on the SBA website at www.swissbanking.ch. Clients can also obtain a copy from their relationship manager.

We recommend that our clients familiarise themselves with this brochure and take it into consideration when making their investments.

Clients may contact their relationship manager with any further questions on the features of financial instruments or the associated risk.

Key Information Document (KID) [1]

In case of personal recommendation on a financial instrument to a retail client, FinSA requires a key information document (KID) (or any equivalent document) to be made available free of charge, where such document must be produced for the financial instrument in question having regard to its characteristics.

In the event of execution or transmission of a retail client's orders without the Bank's prior advice (execution-only services), the KID only needs to be made available if the Bank is able to locate this document by taking proportionate steps.

The Bank will make the KID available online at https://finsa.edmond-de-rothschild.com/ (or any other website subsequently notified by the Bank). Clients can also obtain it from their relationship manager.

Prospectus

In the case of transactions where a prospectus needs to be produced, the Bank will make the prospectus available free of charge to any private clients who request it.

[1] The Key Information Document is a standardised document setting out the essential information enabling investors to make a well-founded investment decision and to compare various financial instruments with each other. The indications include in particular the name of the instrument, the identity of the producer, the type and characteristics of the instrument, its risk and return profile (with the mention of the maximum loss on the invested capital), its costs, its minimum holding period and negotiability, and information on related authorisations and approvals.

Information on costs

The Bank's services are paid for in accordance with the fees it charges, detailed in the brochure "Schedule of Fees" which is provided to clients when an account is opened, the Bank reserving the right to amend this brochure.

Additional information relating to the costs associated with a specific financial instrument may appear in a KID (or any equivalent document) or the prospectus, when such documents need to be prepared for the type of instrument in question.

Information on economic relationships with third parties

The Bank may enter into economic relationships with third-party companies or entities in the Edmond de Rothschild Group which may give rise to the payment of commission, distribution fees, bonuses or other benefits in the course of the provision of financial services.

In order to limit the risks of conflicts of interests which may arise as a consequence, the Bank will comply with the principles set out in its conflicts of interests policy and the provisions of its Terms of Business (Section: "Remuneration and benefits from third parties"). These documents are available at www.edmond-de-rothschild.com, in the section "Legal Information".

Information on the market offer taken into consideration

Within the framework of its portfolio management and investment advisory services, the Bank uses both own financial instruments and third-party instruments. Therefore, like many other financial establishments, it takes a combined approach to the selection of indirect financial instruments.

"**Own Financial Instrument**" means both financial instruments issued by the Bank or by an entity of the Edmond de Rothschild Group and financial instruments issued or offered by third parties with economic links to the Bank (for example, financial instruments where the Bank is guarantor or financial instruments for which the Bank acts as manager or adviser).

The inclusion of Own Financial Instruments alongside third-party instruments offers advantages (improved transparency in relation to the investments they contain and easier alignment with the Bank's strategic choices), but also potential disadvantages, in particular a risk of conflicts of interests, since the Bank or another entity of the Edmond de Rothschild Group may be paid for financial services provided in relation to Own Financial Instruments, in addition to the remuneration of the Bank for its portfolio management and investment advisory services.

In order to limit the risks of conflicts of interests which may arise when selecting financial instruments, the Bank will comply with the principles set out in its conflicts of interests policy, which is available at www.edmond-de-rothschild.com, in the section "Legal Information".

Client file

Clients may at any time ask the Bank to provide them with a copy of their file, together with any other documents relating to them drawn up by the Bank within the framework of the business relationship.

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